

# HANOVER AREA CHAMBER OF COMMERCE DOWNTOWN IMPROVEMENT PROGRAM PRE-APPLICATION

DATE: \_\_\_\_\_

PROPERTY ADDRESS: \_\_\_\_\_

\_\_\_\_\_

PROPERTY OWNER: \_\_\_\_\_

\*PHONE NUMBER: \_\_\_\_\_

BUSINESS NAME: \_\_\_\_\_

BUSINESS OWNER: \_\_\_\_\_

BUSINESS PHONE: \_\_\_\_\_

APPLICANT'S NAME: \_\_\_\_\_

I AM APPLYING FOR THE FOLLOWING PART(S) & AMOUNT(S) OF THE DOWNTOWN IMPROVEMENT PROGRAM:

\_\_\_\_\_ \*Total Cost

\_\_\_\_\_ Low Interest Loan Pool – 50% of the cost of the project – maximum of \$35,000  
3% fixed interest rate – maximum 10 year payback.

\*\* the low interest loan pool is contingent upon receiving a grant from the PA Dept. of Community Affairs.

\*\*applicants for the low interest loan pool will be qualified by a committee of members from the two participating banks.

\_\_\_\_\_ Bank Low Interest Loan Pool – Up to \$50,000 – 1% Below WSJ Prime Rate

\*\* applicants for the bank low interest loan pool will be qualified by the bank you choose

DESCRIPTION OF PROPOSED IMPROVEMENT & ESTIMATED COST OF EACH PART:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

I understand that this is the first step in the application process. Once the pre-application is reviewed by the review committee, pre-approval will be given to qualified projects. The final application will contain more detailed information with color photos of the property, drawings or sketches by architect, when applicable, and detailed estimates on the exact costs of the proposed project.

\_\_\_\_\_  
Applicant's Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Property Owner's Signature

\_\_\_\_\_  
Date